

## State of Nevada Department of Business & Industry

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## Nevada Housing Division awarded funds for foreclosure prevention counseling

Grant provides much-needed boost to Nevada homeowners in danger of foreclosure

Las Vegas—The Nevada Housing Division (NHD) yesterday announced it was awarded \$229,171.50 from NeighborWorks America to support foreclosure prevention counseling efforts throughout Nevada. The much-needed funding from the National Foreclosure Mitigation Counseling Program will enable housing counseling agencies located statewide to provide more foreclosure counseling to area homeowners in danger of foreclosure.

The grant funds were awarded to allow NHD to continue to meet the demand for mortgage delinquency and foreclosure prevention counseling sessions. While the pace of home foreclosure has lessened nationally, many Nevada homeowners continue to face serious mortgage delinquency issues.

Bruce K. Johnson, NHD Administrator stated "Staff at the Housing Division worked tirelessly to ensure foreclosure prevention dollars were awarded to the State. The Housing Division has a duty to ensure housing assistance and counseling is offered to households still suffering in this economy. We will continue to support agencies in their efforts in helping families remain in their homes, or assisting in making their transition to a new home as effortless as possible."

For more information about the grant and how it will impact the Nevada Housing Division's foreclosure prevention efforts, please contact Nicole Holloway, Deputy Administrator, <a href="mailto:nholloway@housing.nv.gov">nholloway@housing.nv.gov</a>.

## **About the Nevada Housing Division**

The Nevada Housing Division was created by the Nevada Legislature in 1975, when it was recognized that a shortage of safe, decent, and sanitary housing existed throughout the State for low- and moderate-income Nevadans. Their mission is to improve quality of life by providing affordable housing opportunities. For more information visit <a href="https://www.housing.nv.gov">www.housing.nv.gov</a>.